

Date: 14th February 2017

Corporate Relationship Department,
BSE Limited,
1st Floor, New Trading Ring,
PJ Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 538882/EMERALD

Dear Sirs,

Sub : Unaudited Financial results for the quarter ended 31st December 2016 and outcome of Board Meeting held on 14th February 2017

The Board of Directors of the Company at their Meeting held today i.e. 14th February 2017 has approved and discussed the following items:

1. Approved the unaudited Financial Results of the Company for the quarter ended 31st December 2016, which is enclosed herewith.
2. Considered equity fund raising proposals and approved an issue of equity shares on a 'Rights' basis to the existing equity shareholders of the company to the extent of about INR 9 Crores or such amount as may be decided by the Rights Issue Committee.

The Board had constituted a Sub-Committee called "Right Issue Committee" to decide upon the time for Rights Offer, quantum of offer, Pricing, Book Closure and other formalities.

Kindly take the above on record and acknowledge the receipt.

Thanking You,
Yours Faithfully,
For Emerald Leasing Finance & Investment Company Limited

(Sanjay Aggarwal)
Managing Director

Encl: As above

EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

CIN - L65993DL1983PLC016993

Regd. Off.: M-63, 3rd Floor Lajpat Nagar New Delhi - 110024

Corporate Office: SCO 7, Industrial Area, Phase II, Chandigarh - 160002 (UT). 0172-4005659, 4603859

email : emerald_finance@yahoo.com

website : www.emeraldfin.com

EMERALD LEASING FINANCE & INVESTMENT CO. LTD.

Regd. Off.: 59, First Floor, Uday Park, New Delhi 110 049

UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2016

(Rupees In Thousands)

| Particulars | QUARTER ENDED | | | NINE MONTHS ENDED | | YEAR ENDED |
|--|---------------|---------------|-----------------|-------------------|-----------------|-----------------|
| | 31.12.2016 | 30.09.2016 | 31.12.2015 | 31.12.2016 | 31.12.2015 | 31.03.2016 |
| | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | AUDITED |
| 1. Income from Operations | | | | | | |
| a) Net Sales/Income from Operations | 630.19 | 840.85 | 1,636.10 | 2,434.84 | 5,667.08 | 6,731.59 |
| b) Other Operating Income | - | - | - | - | - | - |
| Total Income from operations | 630.19 | 840.85 | 1,636.10 | 2,434.84 | 5,667.08 | 6,731.59 |
| 2. Expenses | | | | | | |
| (a) Cost of materials consumed | - | - | - | - | - | - |
| (b) Purchase of stock-in-trade | - | - | - | - | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - |
| (d) Employee benefits expense | 296.00 | 291.00 | 646.75 | 890.00 | 2,185.50 | 2,885.68 |
| (e) Depreciation and amortisation expense | - | - | - | - | - | 27.18 |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 150.21 | 223.55 | 417.73 | 783.16 | 2,201.91 | 2,646.11 |
| Total expenses | 446.21 | 514.55 | 1,064.48 | 1,673.16 | 4,387.41 | 5,558.97 |
| 3. Profits/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2) | 183.98 | 326.30 | 571.62 | 761.68 | 1,279.67 | 1,172.62 |
| 4. Other Income | 6.43 | - | - | 6.43 | 18.06 | 18.06 |
| 5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4) | 190.41 | 326.30 | 589.68 | 768.11 | 1,297.73 | 1,190.68 |
| 6. Finance costs | - | - | - | - | - | - |
| 7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6) | 190.41 | 326.30 | 589.68 | 768.11 | 1,297.73 | 1,190.68 |
| 8. Exceptional items | - | - | - | - | - | - |
| 9. Profit/(Loss) from Ordinary Activities before tax (7+8) | 190.41 | 326.30 | 589.68 | 768.11 | 1,297.73 | 1,190.68 |
| 10. Tax expense | 58.84 | 100.30 | 181.75 | 236.90 | 400.72 | 369.46 |
| 11. Net Profit/(Loss) from Ordinary Activities after tax (9-10) | 131.57 | 226.00 | 407.93 | 531.21 | 897.01 | 821.22 |
| 12. Extraordinary Items (net of tax expense) | - | - | - | - | - | - |
| 13. Net Profit/(Loss) for the period (11-12) | 131.57 | 226.00 | 407.93 | 531.21 | 897.01 | 821.22 |
| 14. Paid-up equity share capital (Face Value of Rs. 10/- each) | 30,450,000 | 30,450,000 | 30,450,000 | 30,450,000 | 30,450,000 | 30,450,000 |
| 15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 951.73 |
| 16. i Earnings Per Share (before extraordinary Items) (of Rs. 10/- each) (not annualised) | | | | | | |
| a) Basic | 0.04 | 0.07 | 0.13 | 0.17 | 0.29 | 0.27 |
| b) Diluted | 0.04 | 0.07 | 0.13 | 0.17 | 0.29 | 0.27 |
| 16. ii Earnings Per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised) | | | | | | |
| a) Basic | 0.04 | 0.07 | 0.13 | 0.17 | 0.29 | 0.27 |
| b) Diluted | 0.04 | 0.07 | 0.13 | 0.17 | 0.29 | 0.27 |

NOTES :-

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on Friday 14th February, 2017 and have been reviewed by the Statutory Auditors of the Company.
- Segment Reporting as defined in Accounting Standard 17 is not applicable.
- Figures have been re-grouped/ re-arranged wherever considered necessary.

PLACE : CHANDIGARH
DATED : 14.02.2017

By Order of the Board

Emerald Leasing Finance & Investment Company Limited
Managing Director
DIN : 02560828

EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

CIN - L65993DL1983PLC016993

Regd. Off.: M-63, 3rd Floor Lajpat Nagar New Delhi - 110024

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S.Lal Bansal & Co.

CHARTERED ACCOUNTANTS

S.C.F. 23, (1st Floor)
Sector 16-D, Chandigarh 160 015
Phone: 2781588
Mob : 92166-16623, 98152-99227

Ref No.....

Dated 14-02-2017

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial Results of M/S EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED for quarter ended 31st December 2016 This statement is the responsibility of the company's management and has been approved by the Board of Director.

A review of interim financial information consists principally of applying analytical procedure for financial data and making enquiry of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including in which it is to be disclosed or that it contains any material misstatement.

Dated: 14.02.2017

Place: Chandigarh

For S. LAL BANSAL & COMPANY
CHARTERED ACCOUNTANTS
Firm Registration No :


S. LAL BANSAL & COMPANY
(PROPRIETOR)
M.No. 081569